

AHL/AO/2024/401

Date: 30.01.2024

To,

BSE LIMITED

P.J. Towers, Dalal Street,
Mumbai — 400001

Dear Sir/Madam,

Sub: Summary of Proceedings of the 1st/23-24 EGM (Extra-Ordinary General Meeting) of the Company held on Tuesday, 30th January, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Ref: (Scrip Code: 543943)

Dear Sir/Ma'am,

With reference to the above, we are pleased to inform you that 1st (First)/23-24 Extra-Ordinary General Meeting (EGM) of the Members of the Company was held today i.e. January, 30th 2024 at 12:00 pm. The summary of proceedings of the 1st (First) Extra Ordinary General Meeting (EGM) is enclosed herewith in compliance with provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You.

for Asarfi Hospital Limited

Seepika Gupta
(Seepika Gupta)

Compliance Officer or Practicing Company Secretary

M. No.: ACS37984

SUMMARY OF THE PROCEEDINGS OF THE 1st/23-24 EXTRA-ORDINARY GENERAL MEETING (EGM) OF ASARFI HOSPITAL LIMITED

The 1st Extra-Ordinary General Meeting (EGM) of the Members of the Company was held on Tuesday, January 30th, 2024 and the meeting commenced at 12:00 noon at the Registered Office of the Company i.e., BARAMURI BISHUNPUR POLYTECHNIC DHANBAD JHARKHAND 828130 IN and concluded at 02:00 pm on the same day.

Mr. S. K. Das, Non- Executive Director of the Company, being Chairman of the meeting chaired the proceedings and welcomed the members present physically in the meeting and started the meeting at appointed time.

Upon confirmation of the presence of requisite quorum by the Chairman called the Extra-Ordinary General Meeting (EGM) to order and began the proceeding of the Meeting.

Then the Chairman delivered his speech and asked the CFO of the Company to state the future plans and growth projections of the Company.

The Chairman announced that the Statutory Registers and other documents were available for inspection during Extra-Ordinary General Meeting (EGM).

Members Present: 15 Members attended the meeting physically (12 Members and 3 Proxy).

The Directors of the Company attended the meeting.

| SL | Name of Directors | Designation | Status |
|-----------|--------------------------|------------------------|---------------|
| 1 | Udai Pratap Singh | Managing Director | Absent |
| 2 | Madhuri Singh | Executive Director | Present |
| 3 | Dr. Sukanti Kumar Das | Non-Executive Director | Present |
| 4 | Gopal Singh | Director | Present |
| 5 | Amit Kumar Barnwal | Independent Director | Absent |
| 6 | Rajkumari Sharma | Independent Director | Absent |

The Chairman thereafter inform the Members about the general instructions regarding participation in the meeting. He informed the Members that the meeting was being held physically. He further informed that the Company had taken all the requisite steps to enable the Members to attend and vote at the meeting in a seamless manner. He also informed that the Company has availed the services of Central Depository Services Limited (“CDSL”) for remote e-voting.

It was further informed that since the meeting was being held physically, the facility for appointment of proxies is applicable. He further informed the Members that as per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided an option to the members for voting through electronic mode viz. remote e-voting which remained open from Saturday, 27th January 2024 at 10:00AM (Indian time) and ended on Monday, 29th January, 2024 at 05:00 pm (Indian time). Members who had not casted their votes earlier were also allowed to cast their votes at the meeting using the Postal Ballot system.

The Chairman further informed the members that the Board of Directors had appointed Mr. Sourav Mall Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through Postal ballot at the EGM in a fair and transparent manner.

The Chairman declared that the Notice of the 1st EGM was e-mailed within the statutory period to all the shareholders whose e-mail addresses are registered with the Company or RTA of the Company or their Depository Participants as on Friday, 29th December, 2023 and was also hosted on the website of the Company at <http://asarfi.in>, BSE, and CDSL.

Accordingly, the Notice of 1st EGM was taken as read.

After the customary brief address to the member, the Chairman took up for the consideration the Special business provided in Agenda Item no. 1

SPECIAL BUSINESS

ITEM NO. 1:

Acquisition of all the shares of Asarfi Educational Foundation:

Chairman of the Company informed about the acquisition of all the shares of the newly incorporated Section 8 Company, pursuant to provision of section 179(3)(e) and any other applicable provisions of Companies Act 2013 read with the rules thereunder and Regulation 30 and other applicable provision of SEBI (Listing obligation and disclosure requirements) to invest the sum of Rs. 100000 (one lakh only) to acquire all the equity shares of Asarfi Educational Foundation (CIN: U85301JH2023NPL021689) which has lead to arise the materiality effect on

the Company as Asarfi Education Foundation has become wholly owned subsidiary of Asarfi Hospital Limited.

The Chairman invited comments/queries from Members present at Extra-Ordinary General Meeting (EGM), if any, on the resolutions transacted at Extra-Ordinary General Meeting (EGM). The Chairman responded to the queries raised by the members present at the Extra-Ordinary General Meeting (EGM).

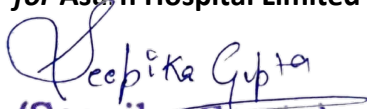
The resolution as set out in the Notice of Extra-Ordinary General Meeting (EGM) were transacted through Ballot form at the Extra-Ordinary General Meeting (EGM) of the Company.

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015, will be informed to the Stock Exchange separately and will also be uploaded on the Company's website.

You are requested to kindly take the same on record.

Yours faithfully,

for Asarfi Hospital Limited


(Seepika Gupta)
Compliance Officer or Practicing Company Secretary
Company Secretary
M. No.: ACS37984